

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Elizabeth

State: NJ

PJ's Total HOME Allocation Received: \$21,011,744

PJ's Size Grouping*: B

PJ Since (FY): 1992

| Category | PJ | State Average | State Rank | Nat'l Average | Nat'l Ranking (Percentile):* | | |
|--|----------|---------------|------------|---------------|------------------------------|-------------|---------|
| | | | | | Group | B | Overall |
| | | | | PJs in State: | 27 | | |
| Program Progress: | | | | | | | |
| % of Funds Committed | 94.10 % | 91.13 % | 9 | 92.82 % | 60 | 59 | |
| % of Funds Disbursed | 88.17 % | 81.36 % | 8 | 82.38 % | 68 | 67 | |
| Leveraging Ratio for Rental Activities | 4.4 | 4.44 | 1 | 4.55 | 100 | 100 | |
| % of Completed Rental Disbursements to All Rental Commitments*** | 94.41 % | 85.57 % | 12 | 80.69 % | 59 | 48 | |
| % of Completed CHDO Disbursements to All CHDO Reservations*** | 58.91 % | 65.31 % | 16 | 67.01 % | 32 | 31 | |
| Low-Income Benefit: | | | | | | | |
| % of 0-50% AMI Renters to All Renters | 85.42 % | 82.85 % | 15 | 79.23 % | 62 | 56 | |
| % of 0-30% AMI Renters to All Renters*** | 43.51 % | 44.34 % | 17 | 44.47 % | 49 | 46 | |
| Lease-Up: | | | | | | | |
| % of Occupied Rental Units to All Completed Rental Units*** | 97.04 % | 95.80 % | 15 | 93.93 % | 44 | 39 | |
| Overall Ranking: | | | | In State: | 10 / 27 | Nationally: | 65 64 |
| HOME Cost Per Unit and Number of Completed Units: | | | | | | | |
| Rental Unit | \$27,704 | \$26,611 | | \$24,984 | 439 Units | 71.30 % | |
| Homebuyer Unit | \$15,552 | \$16,432 | | \$14,192 | 80 Units | 13.00 % | |
| Homeowner-Rehab Unit | \$6,306 | \$14,952 | | \$20,036 | 97 Units | 15.70 % | |
| TBRA Unit | \$0 | \$7,702 | | \$3,164 | 0 Units | 0.00 % | |

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Elizabeth NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:
State: *
National: **

Rental

| |
|-----------|
| \$123,395 |
| \$96,508 |
| \$86,663 |

Homebuyer

| |
|----------|
| \$80,023 |
| \$90,538 |
| \$70,545 |

Homeowner

| |
|----------|
| \$11,784 |
| \$16,962 |
| \$22,663 |

CHDO Operating Expenses:
(% of allocation)

PJ: 1.3 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.15

| | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|--|---|
| RACE: | | | | |
| White: | 9.1 | 10.0 | 48.5 | 0.0 |
| Black/African American: | 34.3 | 23.8 | 26.8 | 0.0 |
| Asian: | 0.5 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native: | 0.0 | 0.0 | 0.0 | 0.0 |
| Native Hawaiian/Pacific Islander: | 0.2 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Asian and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Black/African American and White: | 0.5 | 1.3 | 0.0 | 0.0 |
| American Indian/Alaska Native and Black: | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Multi Racial: | 0.5 | 1.3 | 0.0 | 0.0 |
| Asian/Pacific Islander: | 0.0 | 1.3 | 2.1 | 0.0 |

ETHNICITY:

| | | | | |
|----------|--|--|--|---|
| Hispanic | 55.0 | 62.5 | 22.7 | 0.0 |
|----------|--|--|--|---|

HOUSEHOLD SIZE:

| | | | | |
|--------------------|--|--|--|---|
| 1 Person: | 29.8 | 13.8 | 37.1 | 0.0 |
| 2 Persons: | 29.8 | 31.3 | 32.0 | 0.0 |
| 3 Persons: | 19.3 | 18.8 | 11.3 | 0.0 |
| 4 Persons: | 14.2 | 21.3 | 6.2 | 0.0 |
| 5 Persons: | 4.9 | 12.5 | 8.2 | 0.0 |
| 6 Persons: | 1.2 | 1.3 | 4.1 | 0.0 |
| 7 Persons: | 0.7 | 1.3 | 0.0 | 0.0 |
| 8 or more Persons: | 0.0 | 0.0 | 1.0 | 0.0 |

HOUSEHOLD TYPE:

| | | | | |
|------------------------|--|--|--|---|
| Single/Non-Elderly: | 23.8 | 20.0 | 4.1 | 0.0 |
| Elderly: | 10.0 | 6.3 | 63.9 | 0.0 |
| Related/Single Parent: | 35.4 | 33.8 | 7.2 | 0.0 |
| Related/Two Parent: | 16.1 | 32.5 | 14.4 | 0.0 |
| Other: | 14.7 | 7.5 | 10.3 | 0.0 |

SUPPLEMENTAL RENTAL ASSISTANCE:

| | | |
|----------------|--|--|
| Section 8: | 11.7 | 5.0 [#] |
| HOME TBRA: | 0.0 | |
| Other: | 7.9 | |
| No Assistance: | 80.4 | |

of Section 504 Compliant Units / Completed Units Since 2001 48

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Elizabeth State: NJ Group Rank: 65
 (Percentile)
 State Rank: 10 / 27 PJs Overall Rank: 64
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|--------------|----------|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 72.00% | 94.41 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 46.46% | 58.91 | |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 85.42 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 89.25% | 97.04 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 3.300 | 1.76 | |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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